Explanation of variances – pro forma

Name of smaller authority: ATWORTH PARISH COUNCIL

County area (local councils and par WILTSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,877	20,216				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,573	28,521	-52	0.18%	NO		
3 Total Other Receipts	499	7,975	7,476	1498.20%	YES		The whole £7975 was a VAT refund dating back 2 years belatedly paid by HMRC following a lengthy investigation
4 Staff Costs	6,623	6,308	-315	4.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,110	25,846	7,736	42.72%	YES		You will recall that last year an Invoice was received in April 2019 for £4712 to repair the Clock Tower roof which at the time we stated would come out of the 2019/20 budget, which it did. £1841 was also spent on the purchase of new benches for the village and £1399 on new public notice boards
7 Balances Carried Forward	20,216	24,558			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,216	24,558				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	325,240	328,632	3,392	1.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable